

**THE BOARD OF DIRECTORS OF  
LCTCS FACILITIES CORPORATION**

**MEETING MINUTES**

**March 25, 2009**

**4:00 p.m.**

At a duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was held by conference call on March 25, 2009. Those directors of the Corporation present include: Stevie Smith, Chair; Jimmy Dimos, Secretary; Gene Thibodeaux, Director; Billy Montgomery, Director; and, Joe May, Ex-Officio Member. Other participants were Jan Jackson, Bill Obier and Michele Nardini from LCTCS.

On the motion of Director Montgomery, seconded by Director Thibodeaux, the minutes from the LCTCS Facilities Corporation meetings held on August 27, 2008 and December 29, 2008 were unanimously approved.

Dr. May discussed the Governor's announcement that \$65 Million in bonds will be sold to fund the first of three phases of Act 391 projects, as follows:

- Northwest Louisiana Campus of Louisiana Technical College (Minden), \$16,100,000
- Huey P. Long Campus of Louisiana Technical College (Winnfield), \$11,500,000
- Young Memorial Campus of Louisiana Technical College (Morgan City), \$5,980,000
- Shelby M. Jackson Campus of Louisiana Technical College (Ferriday), \$5,175,000
- Gulf Area Campus of Louisiana Technical College (Abbeville), \$6,900,000
- Elaine P. Nunez Community College (Chalmette) \$5,993,933, (\$1.8 needed, 3 buildings)
- L.E. Fletcher, (Houma): Option F, 32.2 Acres and design, \$ 4 million
- Florida Parishes (Greensburg): Land and design, \$300,000

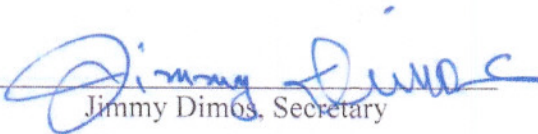
Director Montgomery asked Ms. Jackson to email the Board a list of proposed Phase I projects. Chair Smith asked if Dr. May anticipated any increase in project costs due to the three phased format of the Act 391 projects. Dr. May said it was possible that some costs could increase in the future. Ms. Jackson said that plans are underway to seek Bond Commission approval in May and sell the Bonds in August 2009 for Phase 1.

Director Thibodeaux asked if there had been objection to the division of the projects into three phases. Dr. May said it is possible but many of the projects in Phases 2 and 3 will require a delayed start time due to land acquisition issues, FEMA and other planning delays.

Mr. Obier discussed the two sites that were examined by the advisory committee as possible locations for the new L. E. Fletcher Technical Community College campus. Mr. Obier said the advisory committee found both sites to be acceptable; however, the Rebecca Plantation site was deemed superior due to available infrastructure, i.e., power, sewerage and adjacent industry. Ms. Jackson stated that Phase 1 for Act 391 would include funding for the purchase of Tract of the Rebecca Plantation site.

On the motion of Director Montgomery, seconded by Director Thibodeaux, and unanimously approved, the Board accepted the advisory committee's recommendation to proceed with the appraisal, title search, environmental study and a purchase agreement for Tract F of the Rebecca Plantation site, which measures 32.2 acres, at a purchase price of \$80,000 per acre for the future location of L. E. Fletcher Technical Community College.

On the motion of Secretary Dimos, the meeting adjourned at 4:26 p.m.

  
Jimmy Dimos, Secretary