

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
LCTCS FACILITIES CORPORATION**

January 30, 2014

4:00 p.m.

A duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was conducted by conference call on January 30, 2014. Directors of the Corporation present included: Stevie Smith, Chair/President; Lambert Boissiere, Secretary/Treasurer; Gene Thibodeaux, Billy Montgomery and E. Edwards Barham. Other participants included: Jan Jackson, Bill Obier and Michele Nardini, LCTCS.

Chair Smith called the meeting to order, identified those in attendance and noted that a quorum was present.

I. Advisory Committee Recommendation for Program Administrator:

Jan Jackson discussed the advisory committee evaluation of responses to the RFQ for Program Administrator for the Act 360 Program. Ms. Jackson said only one response was submitted, from United Professionals, LLC, and she and Barbara Goodson, Deputy Commissioner for Finance and Administration from the Board of Regents, thoroughly evaluated the response, based on the RFQ evaluation criteria. Ms. Jackson said the qualifications score for United Professional, LLC was highly qualified with an almost perfect score.

On the motion of Director Thibodeaux, seconded by Secretary/Treasurer Boissiere, the Board approved the recommendation of the advisory committee to select United Professionals, LLC as the Program Administrator for the Act 360 Program, and authorized Chair Smith to enter into negotiations for a contract with United Professionals, LLC.

II. Advisory Committee Recommendation for Financial Advisor:

Jan Jackson discussed the advisory committee evaluation of responses to the RFQ for Financial Advisor for the Act 360 Program. Ms. Jackson said only one response was submitted, from Sisung Securities Corporation, and she and Ms. Goodson thoroughly evaluated the response, based on the RFQ evaluation criteria. Ms. Jackson said Sisung Securities Corporation was highly qualified with an almost perfect score.

On the motion of Director Barham, with a unanimous second, the Board approved the recommendation of the advisory committee to select Sisung Securities Corporation as the Financial Advisor for the Act 360 Program, and authorized Chair Smith to enter into negotiations for a contract with Sisung Securities Corporation.

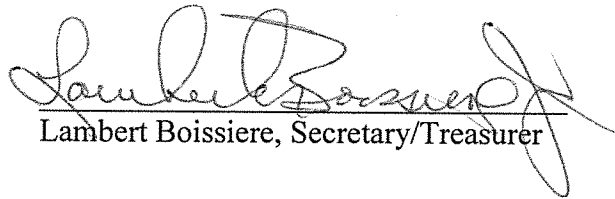
III. Advisory Committee Recommendation for Program Manager:

Bill Obier discussed the advisory committee evaluation of responses to the RFQ for Program Manager for the Act 360 Program. Mr. Obier said the advisory committee was comprised of Chris Herring from the Board of Regents, Steve Betts from Facility Planning and Control, David Darbonne from SOWELA Technical Community College, Anthony Brown from LCTCS, and himself. Mr. Obier said two responses were submitted, from CSRS, Inc. and Stuart Consulting. He said the advisory committee thoroughly evaluated the qualifications from both respondents, based on the RFQ evaluation criteria. Ms. Obier said the scoring of qualifications for CSRS, Inc. far exceeded those of Stuart Consulting.

On the motion of Director Thibodeaux, seconded by Secretary/Treasurer Boissiere, the Board approved the recommendation of the advisory committee to select CSRS, Inc. as the Program Manager for the Act 360 Program, and authorized Chair Smith to enter into negotiations for a contract with CSRS, Inc.

Chair Smith asked everyone to calendar February 6, 2014 at 4:00 p.m. for the next meeting. Jan Jackson said she would send out an email reminder for the meeting, as well as an agenda.

The meeting adjourned at 4:40 p.m.


Lambert Boissiere, Secretary/Treasurer