

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
LCTCS FACILITIES CORPORATION
September 21, 2007
10:00 a.m.**

At a duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was held in the Board Room of the Louisiana Community and Technical College System office on September 21, 2007. All of the directors of the Corporation were present: Stevie Smith, Jimmy Dimos and Lambert C. Boissiere, Jr., and Dr. Joe May, Ex-Officio Member. Also present were: Corporation Counsel: Leo Hamilton and Steve Loeb. Other participants were Jan Jackson and Ken Jenkins.

The following actions were adopted at said meeting.

1. Discussion of Interview Procedures:

Interview packets were distributed to the members. The group reviewed questions that will be considered during the interview process.

2. Presentation by The Shaw Group, Inc.

The firm was allowed thirty minutes to make a presentation and thirty minutes were allowed for questions and answers by the members.

3. Presentation by Cornerstone Resources, LLC (Burk-Kleinpeter, Inc.)

The firm was allowed thirty minutes to make a presentation and thirty minutes were allowed for questions and answers by the members.

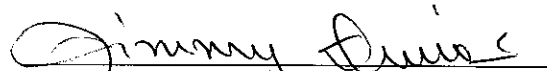
4. Presentation by CSRS, Inc.

The firm was allowed thirty minutes to make a presentation and thirty minutes were allowed for questions and answers by the members.

5. Wrap-up discussion:

After discussion, on the motion of Mr. Dimos, seconded by Mr. Smith, the members unanimously approved the selection of CSRS, Inc. as the Program Manager.

The group agreed to meet again by conference call on Thursday September 26, 2007 at 2 p.m. to proceed with review of the status of solicitations for Bond Counsel and RFP for Underwriter.


Jimmy Dimos, Secretary