

**MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF  
LCTCS FACILITIES CORPORATION**

**February 29, 2008  
2:00 p.m.**

At a duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was held by telephone conference at 2:00 p.m. on February 29, 2008. Those directors of the Corporation present include: Stevie Smith Chair; Jimmy Dimos Secretary, Lambert Boissiere Treasurer, Billy Montgomery and Joe May, Ex-Officio Member. Also present was: Jan Jackson.

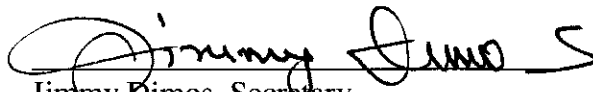
**1. Approval of program manager contract terms:**

After discussion, on the motion of Lambert Boissiere, seconded by Billy Montgomery, the members unanimously approved terms for the contract with CSRS, program manager at a rate of 3.82 percent for a period of sixty months.

**2. Approval of minutes of meeting dated January 31, 2008:**

On the motion of Lambert Boissiere, seconded by Billy Montgomery, the members unanimously approved the minutes from the LCTCS Facilities Corporation meeting held on January 31, 2008.

The meeting adjourned at 2:20 p.m.

  
Jimmy Dimos, Secretary