

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
LCTCS FACILITIES CORPORATION**

**June 25, 2014
4:00 p.m.**

A duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was conducted by conference call on June 25, 2014. Directors of the Corporation present included: Stevie Smith, Chair/President; Lambert Boissiere, Secretary/Treasurer, Billy Montgomery, Gene Thibodeaux and E. Edwards Barham. Other participants included: Jan Jackson, Leah Goss, Eric Setz, Bill Obier, Michele Nardini, John Mayeaux, Liza Sherman, Gretchen Lindquist, and Brian LaFleur.

I. Welcome and Approval of Minutes of the May 29, 2014 meeting

Chair Smith called the meeting to order, identified those in attendance and noted that a quorum was present.

On the motion of Director Montgomery, seconded by Secretary/Treasurer Boissiere, the Board approved the minutes of the May 29, 2014 meeting, as submitted.

II. Board Review and Approval of Cooperative Endeavor Agreement for the Construction of a Veterinary Facility at Northshore Technical Community College, Florida Parishes Campus, Greensburg, LA

Jan Jackson described a proposed cooperative endeavor agreement between the LCTCS Board of Supervisors, the LCTCS Foundation and the LCTCS Facilities Corporation that would provide for the construction of a barn to be used as a veterinary facility at the Northshore Technical Community College, Florida Parishes Campus, on land leased to the LCTCS Facilities Corporation by the State of Louisiana, subject to the approval of the LCTCS Board of Supervisors. Ms. Jackson added that the CEA provided that the Facilities Corporation would be indemnified of liability.

On the motion of Director Montgomery, seconded by Secretary/Treasurer Boissiere, the Board authorized the Chair to take the action necessary to execute a cooperative endeavor agreement between the LCTCS Board of Supervisors, the LCTCS Foundation and the LCTCS Facilities Corporation, for the construction of a barn to be used as a veterinary facility at the Northshore Technical Community College, Florida Parishes Campus, subject to the approval of the LCTCS Board of Supervisors.

III. Board Review and Approval of Act 360 Trustee Recommendation

John Mayeaux reviewed the qualifications of firms that responded to the RFQ for Act 360 Trustee, which included Whitney/Hancock Bank, Bank of New York and Regions Bank. Mr. Mayeaux provided a summary of how various trustee fees are structured, and the fees proposed by each respondent. Mr. Mayeaux stated that the recommendation of the Financial Advisor was to engage Whitney/Hancock Bank as Trustee. Mr. Mayeaux said that it was very important to work with a Trustee that provided an automated interface, and recommended authorizing up to \$10,000 to the Trustee selected to provide the interface.

On the motion of Director Thibodeaux, seconded by Secretary/Treasurer Boissiere, the Board approved the recommendation of the Financial Advisor and authorized the engagement of Whitney/Hancock Bank as Trustee in connection with the issuance of Bonds for the Act 360 Program.

On the motion of Director Barham, seconded by Director Montgomery, the Board authorized the Financial Advisor to negotiate with Whitney/Hancock Bank, for a fee of up to \$10,000, to provide an automated accounting and reconciliation interface between the Trustee and the Investment Advisor.

IV. Board Review and Approval of General Contractor Contract for Nunez Community College, Physical Activity Center, Chalmette, LA

Brian LaFleur provided a brief history behind the project at Nunez Community College, which consisted of the addition of a Wellness Center to the existing Physical Activity Center. Mr. LaFleur said the recommendation to the Board was to award a design build contract in the amount of \$700,000 to Lachin-Oubre Architects and Landis Construction Co., LLC for the design and construction of the addition to the Physical Activity Center.

On the motion of Director Montgomery, seconded by Secretary/Treasurer Boissiere, the Board authorized awarding a design build contract in the amount of \$700,000 to Lachin-Oubre Architects and Landis Construction Co., LLC for the design and construction of the addition to the Physical Activity Center at Nunez Community College.

V. Board Review and Approval of Help Desk Platform Procurement for System-Wide Use under the SIS Project

Eric Setz requested the purchase of a help desk ticketing system for the student information system to manage requests for help and route them efficiently. Mr. Setz said he researched several products, and recommended the purchase of Agiloft Service Desk Suite in the amount of \$35,416.25. Additionally, Mr. Setz made the request to move funds in the AD controller budget for the student information system to a new Help Desk budget.

On the motion of Director Thibodeaux, seconded by Secretary/Treasurer Boissiere, the Board authorized the purchase of Agiloft Service Desk Suite in the amount of \$35,416.25, the creation of a Help Desk line item in the Student Information System budget, and moving funds from the AD Controller line item to the Help Desk line item of the SIS budget.

VI. Board Review and Certification of Act 360 Private Matching Funds

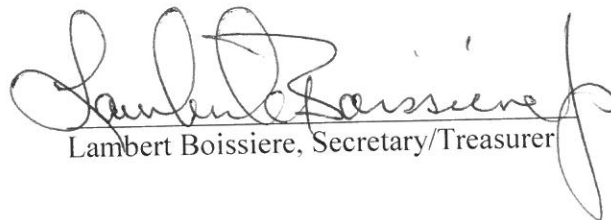
Leah Goss presented the following requests for certification from LCTCS college chancellors for matching funds related to Act 360 projects:

1. SOWELA Technical Community College Student Services Building: *Cash Match \$981,818*
2. Bossier Parish Community College STEM Building: *Cash Match \$146,205*
3. Delgado Community College River City Campus: *Cash Match \$1,909,090*
4. Delgado Community College Avondale Campus: *Cash Match \$1,363,636*
5. Delgado Community College Culinary Institute: *Cash Match \$1,227,272*
6. South Louisiana Community College Allied Health and Science Building: *Cash Match \$210,000*
7. Northshore Technical Community College, St. Tammany Parish Campus, Lacombe: *Land Match Appraisal Value: \$1,868,000*
8. South Central Louisiana Technical College Reserve Campus Center for Advancement of Technical Education Building: *Total Match Value \$566,000 - comprised of Land Appraisal Value: \$428,500; and Cash match: \$137,500*
9. South Central Technical College Reserve Campus PTech Building: *Total Match Value \$566,000 - comprised of Land Appraisal Value: \$428,500; and Cash match: \$137,500*

On the motion of Secretary/Treasurer Boissiere, seconded by Director Montgomery, the Board certified the private match funds, as presented, for Act 360 Projects at Bossier Parish Community College, Delgado Community College, Northshore Technical Community College, South Central Louisiana Technical College, South Louisiana Community College and SOWELA Technical Community College.

The Board set a tentative date of July 10 at 4:00 p.m. for the next meeting.

The meeting adjourned at 5:00 p.m.


Lambert Boissiere, Secretary/Treasurer