



*Changing Lives,
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LCTCS FACILITIES CORPORATION

**LCTCS Facilities Corporation
Board Meeting
Thursday, June 3, 2021 4:00 p.m.**

1-877-810-9415; Access Code: 6499147#

A duly called meeting of the Board of Directors of LCTCS Facilities Corporation was conducted on Thursday, June 3, 2021, commencing at 4:00 p.m. Directors of the Corporation joined the meeting: Chairman Stephen Smith, Director Lambert Boissiere, Director Billy Montgomery, and Director Gene Thibodeaux. Together, they represented a quorum of the Board. Other attendees included: Joe Marin, Gretchen Lindquist, Jamie McKnight, Brian Budd, John Mayeaux, Sara Landreneau Kleinpeter, and Michele Nardini.

I. Welcome and Approval of March 25, 2021 Minutes

Chairman Smith welcomed the group and called the meeting to order at 4:03 p.m.

On motion by Director Montgomery, and seconded by Director Thibodeaux, the Board voted to approve the minutes of March 25, 2021, as presented. The motion carried.

II. Update on Series 2014 Bonds Refinancing and Act 360 Contingency Bond Sale

John Mayeaux, Sisung Securities Corporation, provided an update on the subject. He noted that these refinancing and sale actions will reduce the payment of our tenant in the future.

For Board Information. No action was taken.

III. Board Review and Certification of Act 360 Match for Louisiana Delta Community College Nursing, Welding, Workforce Training Campus, Ruston

Joe Marine, LCTCS CFO, noted that the Development Team and College worked with the City of Ruston on a cooperative endeavor agreement for a donation of infrastructure improvements that will benefit the Act 360 Louisiana Delta Community College Ruston campus. These infrastructure improvements are valued at \$1,105,000. The 12 percent required private match for the project is \$1,104,546. The bond proceeds for this project are \$8,100,000.

On motion by Director Montgomery, and seconded by Director Thibodeaux, the Board voted to certify the 12 percent match of infrastructure improvements as provided by the City of

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Ruston for the benefit of the Louisiana Delta Community College Nursing, Welding, Workforce Training Campus, Ruston. The motion carried.

IV. Board Review and Approval of ACT 360 Delgado Community College, Advanced Technology Center, New Orleans, Change Order #9

Brian Budd, CSRS Program Manager reviewed the following Change Order Request from MAPP, LLC in detail:

1. Addition of boring and underground conduits for AT&T service to building
TIME EXTENSION: Zero (0) days
COSTS OF WORK: \$60,268.48
2. Additional layer of erosion control matting at retainage pond for long term care
TIME EXTENSION: Zero (0) days
COSTS OF WORK: \$2,705.71

Original Contract Amount	\$ 9,609,000.00
Previous Change Orders	\$ 306,364.66
Contract Sum Prior to this CO	\$ 9,915,364.66
Change Order Request	\$ 62,974.19
Contract Amount after CO	\$ 9,978,338.85
Revised Contingency Amount	\$ 193,865.76

On motion by Director Boissiere, and seconded by Director Thibodeaux, the Board voted to approve Change Order #9 for the Delgado Community College, Advanced Technology Center, New Orleans, revising the contract with MAPP, LLC by \$62,974.19 and Zero (0) days added to the Contract. The date of Substantial Completion will remain May 4, 2021. The motion carried.

V. Board Review and Approval of ACT 360 Delgado Community College Advanced Technology Center, New Orleans Requests for Furniture, Fixtures, and Equipment Purchases

Brian Budd reviewed the following purchase requests by Delgado Community College and recommended to the Board its approval. DCC followed State and Facilities Corporation guidelines, using Louisiana State Contract and competitive bidding.

1. One hundred (100) IP Phones and Network Assessment

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VENDOR: ConvergeOne - LA State Contract No: 4400004339
COSTS: \$32,980.00

2. IT Equipment including switches, modules and fiber optic cabling
VENDOR: Presidio Networked Solutions - LA State Contract No: 4400010663
COSTS: \$74,414.76

On motion by Director Boissiere, and seconded by Director Montgomery, the Board voted to approve the Requests for Furniture, Fixtures, and Equipment Purchases for the Delgado Community College Advanced Technology Center, New Orleans, in the amount of \$107,394.76. In addition, the contingency amount after this deduction will be \$205,050.57. The motion carried.

- VI. Board Review and Approval for ACT 360 Delgado Community College, Nursing and Allied Health Program and Facility, New Orleans Recommendation for Early Release Guaranteed Max Price (GMP) Package

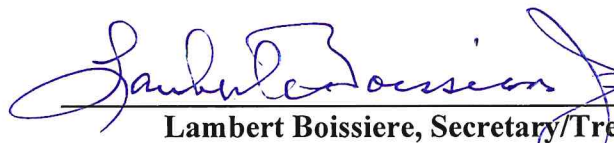
CSRS Program Manager, Brian Budd noted that he thoroughly analyzed the Early Release GMP Package from The Lemoine Company, L.L.C.

1. Early Release GMP Package – Mobilization, Demolition and Test Piles
REASON: Early Release Package will allow construction to commence while Architect and Contractor are finalizing drawings and pricing on building.
GMP PRICING: \$2,361,008.00

On motion by Director Boissiere, and seconded by Director Montgomery, the Board voted to approve the Early Release of the Guaranteed Max Price (GMP) Package for the Delgado Community College, Nursing and Allied Health Program and Facility, New Orleans, in the amount of \$2,361,008.00. The motion carried.

- VII. Announcements and Adjournment

On motion by Director Boissiere, and seconded by Director Montgomery, the Board voted to adjourn. The meeting adjourned at 4:36 p.m.



Lambert Boissiere, Secretary/Treasurer
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