

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
LCTCS FACILITIES CORPORATION**

July 9, 2009

2:00 p.m.

A duly called conference call meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was held on July 9, 2009. Those directors of the Corporation present include: Stevie Smith, Chair; Jimmy Dimos, Secretary; Lambert Boissiere, Treasurer; Billy Montgomery, Director; and, Joe May, Ex-Officio Member. Other participants were Jan Jackson, Bill Obier, Leo Hamilton, Bob Bowsher, Fred Chevalier, John Mayeaux, Lane Sisung, Larry Sisung, Brian LaFleur, Robert Sands and Michele Nardini.

On the motion of Director Montgomery, seconded by Secretary Dimos, the minutes from the LCTCS Facilities Corporation meeting held on March 25, 2009 were unanimously approved.

Proposed Schedule for Sale of Phase I Bonds – Dr. Joe May reviewed the plan to divide Act 391 projects into three phases and sell bonds in three phases, during 2009, 2010 and 2011, for each phase respectively. Mr. John Mayeaux said he expected the bonds for Phase I to sell in early August, with a closing date of August 27, 2007 and availability of funds by September 1, 2009.

List of Phase I Projects – On the motion of Director Montgomery, seconded by Treasurer Boissiere, the Board approved the following list of projects for inclusion in Phase I:

- Northwest LTC Campus, Minden, LA
- Huey P. Long LTC Campus, Winnfield, LA
- Young Memorial LTC Campus, Morgan City, LA
- Shelby M. Jackson LTC Campus, Ferriday, LA
- Gulf Area LTC Campus, Abbeville, LA
- Westside LTC Campus, Plaquemine, LA
- Florida Parishes LTC Campus, Land and Design, Greensburg, LA
- Nunez Community College, Chalmette, LA
- L. E. Fletcher Technical Community College, Land and Design, Houma, LA
- Student Information System, Systemwide

Treasurer Lambert Boissiere asked when work might begin on New Orleans facilities. Ms. Jackson explained that the Sidney Collier property is in Phase III and settlement with FEMA must occur before work can begin.

Report on Status of Land Acquisition – Mr. Lane Sisung reviewed the projects in Phase I that will require land acquisition and said steps are being taken to review available properties for these projects.

Fee Schedule for Professional and Financial Services – Mr. John Mayeaux and Mr. Lane Sisung discussed the possibility of fee increases for professional and financial services due to the division of the project into phases, necessitating three separate bond sales.

Design and Construction Process Flow Chart – Chair Smith commented on the priority chart and design process flow chart that were distributed. He said these are still being developed by CSRS and that they are an indication of the massive quantity of work that lies ahead.

Administrative Procedures - Mr. Lane Sisung said a set of administrative procedures is under development to establish protocols to be followed by all parties in the project. He said it will be presented to the Board for approval when it is complete.

Chair Smith asked that a master schedule be developed that includes target dates for all activities in the projects.

On the motion of Secretary Dimos, seconded by Treasurer Boissiere, the meeting adjourned at 3:00 p.m.


Jimmy Dimos, Secretary