



*Changing Lives,
Creating Futures*

LCTCS FACILITIES CORPORATION

**LCTCS Facilities Corporation
Board Meeting
Thursday, September 30, 2021 4:00 p.m.**

1-877-810-9415; Access Code: 6499147#

A duly called meeting of the Board of Directors of LCTCS Facilities Corporation was conducted on Thursday, September 30, 2021, commencing at 4:00 p.m. Directors of the Corporation joined the meeting: Chairman Stephen Smith, Director Lambert Boissiere, Director Billy Montgomery, and Director Gene Thibodeaux. Together, they represented a quorum of the Board. Other attendees included: Joe Marin, Gretchen Lindquist, Jamie McKnight, Brian Budd, Sara Landreneau Kleinpeter, and Michele Nardini.

I. Welcome and Approval of August 5, 2021 Minutes

Chairman Smith welcomed the group and called the meeting to order at 4:00 p.m.

On motion by Director Montgomery, and seconded by Director Thibodeaux, the Board voted to approve the minutes of August 5, 2021, as presented. The motion carried.

II. ACT 360 Delgado Community College, Center for Hospitality and Culinary and Workforce Building (formerly Blair Campus), New Orleans, Approval of Construction Manager at Risk (CMaR) Delivery Method

CSRS Program Manager Brian Budd noted that the Construction Management at Risk (CMaR) delivery method provides multiple benefits to the Owner including early collaboration, cost control, risk mitigation, and reduction in changes in highly complex, high value projects. The CMaR process also allows for more control and opportunity to increase DBE participation by including it as an element of the scoring criteria. The Delgado Community College Center for Hospitality and Culinary and Workforce Building will be a newly constructed facility with over 35,000 sq. ft. and has an anticipated Guaranteed Max Price of \$12,800,000 for construction.

On motion by Director Boissiere, and seconded by Director Thibodeaux, the Board voted to approve the utilization of Construction Manager at Risk (CMaR) delivery method for the ACT 360 Delgado Community College Center for Hospitality and Culinary and Workforce Building (formerly Blair Campus). The motion carried.

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III. ACT 360 Louisiana Delta Community College Culinary, Nursing, Welding, Workforce Training Campus, Ruston, Change Order #3

Mr. Budd noted that he thoroughly analyzed the following Change Order Request from Ratcliff Construction Company, LLC and recommends approval.

1. Add back 55LF of Brick Fencing at Northeast corner of Welding Building.
TIME EXTENSION: Zero (0) days
COSTS OF WORK: \$59,083.59
2. Provide and install a temporary roof over the new SBS roof which will consist of one (1) layer of Securerock and a self-adhering SBS modified base sheet.
TIME EXTENSION: Zero (0) days
COSTS OF WORK: \$49,587.54
3. Pump out existing concrete sewer tank, pulverize tank in place, and fill void with flowable fill and reconnect necessary piping.
TIME EXTENSION: Zero (0) days
COSTS OF WORK: \$11,054.85

Original Contract Amount	\$7,343,556.00
Previous Change Orders	\$ 481,016.00
Contract Sum Prior to this CO	\$7,824,572.00
Change Order Request	\$ 119,725.98
Contract Amount after CO	\$7,944,297.98
Revised Contingency Amount	\$ 360,272.81

On motion by Director Thibodeaux, and seconded by Director Montgomery, the Board voted to approve Change Order #1 for Louisiana Delta Community College Culinary, Nursing, Welding, Workforce Training Campus, Ruston, revising the contract with Ratcliff Construction Company, LLC by (\$119,725.98) and Zero (0) days added to the Contract. The date of Substantial Completion will be May 6, 2022. The motion carried.

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IV. Board Review and Approval of LCTCS Facilities Corporation Form 990 for 2020

Chair Smith provided the following report. Every year, the LCTCS Facilities Corporation tax preparation team prepares the Form 990 document required by the IRS. This document details the spend-down of the remaining Act 391 bond dollars and the spend-down of Act 360 bond sale proceeds for the four rounds of Act 360 projects.

2020 Form 990 Highlights:

- Total revenue increased from \$27,200,143 to \$30,927,293.
- Total expenses decreased from \$25,669,071 to \$25,650,881.
- Total liabilities decreased from \$372,635,880 to \$356,094,740.
- Total LCTCS Facilities Corp net assets (total assets minus total liabilities) decreased from \$57,354,480 to \$54,442,986.

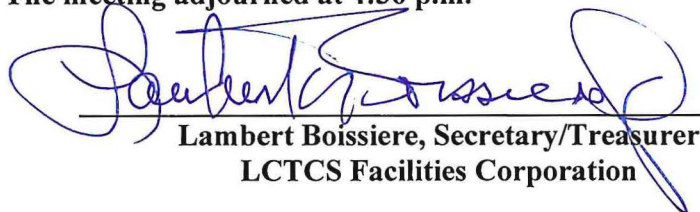
The Form 990 contains other questions posed by the IRS that have been answered in full by the Administrative Team and reviewed by both LaPorte tax preparers and UPC.

On motion by Director Boissiere, and seconded by Director Montgomery, the Board voted to approve the Form 990 document for the 2019 LCTCS Facilities Corporation Tax Return in order to file return with the IRS. The motion carried.

V. Adjournment

Chair Smith reminded members of the November 12, 2021, RPCC Pet Plant ribbon cutting.

On motion by Director Boissiere, and seconded by Director Montgomery, the Board voted to adjourn. The meeting adjourned at 4:36 p.m.



**Lambert Boissiere, Secretary/Treasurer
LCTCS Facilities Corporation**

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