

**Minutes**  
**LCTCS Facilities Corporation Conference Call Meeting**  
**October 30, 2014**  
**4:00 p.m.**

A duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was conducted by conference call on October 30, 2014. Directors of the Corporation present included: Stevie Smith, Chair/President; Lambert Boissiere, Secretary/Treasurer, and Billy Montgomery. Other participants included: Jan Jackson, Bill Obier, Lane Sisung, Gretchen Lindquist, and Brian LaFleur.

**I. Welcome and Approval of 9/18/2014 Facilities Corporation Minutes and Acknowledgement of the Service of Edwards Barham**

Chair Stevie Smith welcomed all participants. He then acknowledged the recent passing of former Director Edwards Barham, his valuable service to the LCTCS Facilities Corporation, to the LCTCS, as founding Chair and longtime board member, and to the citizens of the State of Louisiana. Chair Smith asked for a motion to accept the minutes of the meeting of October 18, 2014. Director Montgomery moved to accept the minutes and Secretary/Treasurer Bossier seconded the motion. The motion carried.

**II. Tax Presentation, Board Review and Approval of the LCTCS Facilities Corporation 2013 Taxes**

Lane Sisung, UPC, mentioned that every year, the LCTCS Facilities Corporation tax preparation team completes the Form 990 document required by the IRS for the Facilities Corporation Taxes. He related that this document details the expenditure of Act 391 bond funds for construction on projects for bonds issued for Act 391 in October 2009 through 2011. He said that the form contains other questions posed by the IRS that have been answered in full by the administrative team and reviewed by both LaPorte Sehr Romig Hand, tax preparers, and United Professionals Company.

Director Montgomery moved to accept the LCTCS Facility Corporation Tax 2013 and Secretary/Treasurer Bossier seconded the motion. The motion carried.

**III. Board Review and Approval of the Act360 Cooperative Endeavor Agreement**

Jan Jackson, LCTCS, reviewed the Act 360 Cooperative Endeavor Agreement provided to the board members, and recommended that that the LCTCS Facilities Corporation Board approve and authorize the Chair to sign a similar form of the provided cooperative endeavor agreement, and associated documents, between the State of Louisiana (the Division of Administration) the Board of Supervisors of the Louisiana Community and Technical College System and the LCTCS Facilities Corporation, for the public purpose and benefit of construction of Facilities authorized by Act 360 of the 2013 Legislative session, to be effective on the date of full execution by the mentioned parties.

Director Montgomery moved to accept the Act 360 Cooperative Endeavor Agreement and, to Authorize Chair Smith to sign the Agreement and associated documents. Secretary/Treasurer Boissiere seconded the motion. The motion carried.

**IV. Board Review and Certification of Act 360 Match  
Baton Rouge Community College Ardendale (Smiley Heights) Campus  
Land Match \$1,855,000**

Jan Jackson, LCTCS, explained that the required project match of \$1,390,909, was exceeded with a land donation valued at \$1,855,000 from the East Baton Rouge Redevelopment Authority, to the Baton Rouge Community College Foundation, for purposes of the ACT 360 project. She reported that the excess above the required match, in this case, is \$464,091 and that all required supporting information was provided to the Board with the agenda. Ms. Jackson recommended that the Facilities Corporation Board certify the match for the Baton Rouge Community College Ardendale Smiley Heights Act 360 project.

Secretary/Treasurer Bossier moved that the board certify the Baton Rouge Community College Ardendale Project match and Director Montgomery seconded the motion. The motion carried.

**V. Board Review and Certification of Act 360 Match  
Central Louisiana Technical Community College, Alexandria Campus  
Cash Match: \$2,590,909**

Jan Jackson, LCTCS said that the match for the Central Louisiana Technical Community College project consists of a cash donation in the amount of \$2,590,909 from the City of Alexandria to The Rapides Foundation. She stated that this is a match for \$19 million in bond financing authorized by Act 360. Ms. Jackson added that not only does this project meet the educational goals of the college but it is a vital component of the City of Alexandria's downtown revitalization movement. Ms. Jackson recommended approval of the certification.

Director Montgomery moved that the Board certify the match for the Central Louisiana Technical Community College with a second by Secretary/Treasurer Bossier. The motion carried.

**VI. Board Review and Certification of Act 360 Match  
Northwest Louisiana Technical College, Minden Campus  
Land Match: \$550,000**

Jan Jackson, LCTCS, stated that the Northwest Technical College met its match for the Act 360 project through a donation of land by Webster Land Corporation specifically designated for ACT 360, with a land value of \$550,000. She related that the 12 percent required private match for the project is \$306,818 and that the donation of land to the state exceeded the private match requirement by \$243,182. She confirmed that the college request for donation was supported by a letter from the donor, a current land value appraisal and a current phase I environmental survey, as provided for the Board's review with the meeting agenda.

Director Montgomery moved that the board certify the match for Northwest Technical College and Secretary/Treasurer Boissiere seconded the motion. The motion carried.

**VII. Board Review and Approval for Delgado Community College Sidney Collier Campus project, New Orleans, La, Change Order #4 for Act 391**

Brian LaFleur, CSRS Construction Program Manager recommended Consideration and approval of a \$124,355.66 Change Order, for the Delgado Community College Sidney Collier Campus. He reported that CSRS worked with the contractor on the Change Order, as presented to the board. The cost reflects changes to insurance coverage, signage, chilled water system, landscaping, locks and keying, marker boards, utility costs, gate and power changes, and the perimeter fence installation. Mr. LaFleur mentioned this would be the last change order for the project.

Secretary Treasurer Bossier moved to approve the change order. Director Montgomery seconded the motion. The motion carried.

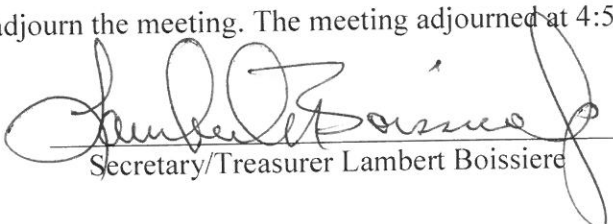
**VIII. Other Business**

Chair Smith asked Lane Sisung to report on the status of the Delgado Community College NOCHI Culinary institute project. Mr. Sisung related that Dr. Sullivan got together with key chefs to create the proposed program to train hospitality and culinary students. He mentioned that the New Orleans Culinary and Hospitality Institute, NOCHI, shared a joint vision for program. The concept involved purchase of the facility by NOCHI with the intent to donate portions of the building under the condo concept. He continued that the facility and programs will be jointly operated. He related that the staff is working with NOCHI on the manner that we will design and operate the facility and that the project will use standard contracts, as in past, for procurement. He added that the NOCHI architect has performed work, but NOCHI has funded that design work. He also reported that the process will be open. He mentioned the new and innovative tax credit component involving \$4 to \$5 million in a joint venture involving Jones Walker on how to incorporate this into the program. He said the group is also planning how the program and facility will be operated when the facility is complete.

Director Montgomery asked about the Bossier Parish Community College STEM project. Lane Sisung said that the team was looking at the recently received draft of the Cooperative Endeavor Agreement to make sure the LCTCS Facility Corporation processes are incorporated.

Chair Smith asked for a summary of the schedule for selling the Phase I bonds. Lane Sisung mentioned that it depends upon the status of the ongoing dialogue between the Division of Administration and Treasurer, John Kennedy and his cancelling of rating agency calls for the scheduled two state bond issues to precede that of the Act 360 Phase I bonds. He said that the Act 360 Bonds could not be sold until the state's issues are resolved, because marketing of the Act 360 Bonds are based upon the same credit of the state. Jan Jackson said that currently the bond closing had been moved back from the end of November to December 18<sup>th</sup>, however it is probable that this will extend into the first of the New Year.

Secretary/Treasurer Boissiere moved to adjourn the meeting. The meeting adjourned at 4:50 p.m.

  
Secretary/Treasurer Lambert Boissiere